

# ANNUAL ECONOMIC IMPACT \$316.6\* MILLION

**OPERATING BUDGET**  
\$69.2 MILLION



**WAGES & SALARIES**  
\$36.8 MILLION



**COMMUNITY SERVICE**  
\$9.3 MILLION



**CAMPUS VISITORS**  
\$10.2 MILLION



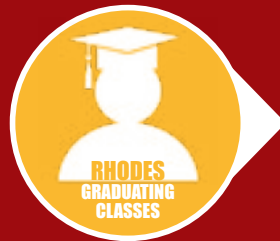
**OFF-CAMPUS LIVING**  
\$11.8 MILLION



**CAMPUS CONSTRUCTION**  
\$83.6 MILLION

## FACULTY & STAFF

Employees at Rhodes earn incomes totaling **\$36.8 million** per year. 58% of full-time faculty and 38% of full-time staff live in the five zip codes surrounding the campus. Faculty and staff salaries/wages spent in the community generate an impact of **\$60.5 million** in incomes and **2,763** jobs; most of them in Memphis, and many of them in the Midtown area.



**GRADUATES**  
WHO REMAIN IN MEMPHIS TO  
BUILD A CAREER  
HAVE A \$555 MILLION  
IMPACT ON THE  
MEMPHIS ECONOMY

EVERY GRADUATING  
CLASS, OVER A  
LIFETIME OF  
EMPLOYMENT,  
HAS A \$1.53  
BILLION IMPACT

**\$3,300,000**

Rhodes students are among the highest-paid graduates in Tennessee. After 10 years of experience the typical Rhodes graduate with a baccalaureate degree earns **\$97,100** per year or **\$3.3 million** in work life earnings.



**394,758 HOURS OF SERVICE**



**\$9,300,000**

Total Value of Hours  
Volunteered by  
Rhodes Students & Staff  
in Memphis

**\$11,800,000**  
TOTAL ECONOMIC IMPACT  
OF OFF-CAMPUS STUDENT  
EXPENDITURES

Students spend  
**\$6.4 million** on living  
expenses, mostly in the  
Memphis Midtown area.



**THE IMPACT OF RHODES VISITORS ON THE MEMPHIS ECONOMY  
TOTALS \$10.2 MILLION AND CREATES 122 JOBS**

Rhodes College hosts numerous visitors: parents, potential students, returning alumni & their families. Visitors to Rhodes spend **\$5 million**.

## NEW FACILITIES & CAMPUS RENOVATION

In 2017, Rhodes completed three projects for a total of **\$41 million** in construction. These projects led to an **\$83.6 million** impact on Memphis business activity & created **691 jobs**.



\* All values in 2017 dollars, unless stated otherwise