

**BUS 646      SPRING 2008**

Instructor: Ferron Thompson

Office Hours: Monday, Wednesday 1:30 -3:00  
Tuesday, Thursday 1:00 -3:00  
(or by appointment)

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**Text:** *Advanced Accounting, eighth edition, Hoyle, Schaefer, Douppnik*  
(ISBN# 0-07-299188-7)**Course Description:** This course addresses various topics in advanced accounting. Accounting for investments including fair value, equity and consolidation of financial statements is covered in depth. Bankruptcy and partnership accounting issues are reviewed. Foreign currency transactions and translation are examined. Emerging issues related to the accounting profession are discussed as an integral part of the course.**Evaluation of Student Performance:** Because of the varied and detailed nature of the subject matter, the instructor believes that frequent exams covering logical segments of material are appropriate. There will be 4 such exams during the semester. Also, to emphasize the importance of a thorough understanding of corporate mergers, each student is required to give a professional presentation of the facts and circumstances related to a recent corporate merger. There will be a comprehensive final exam.**Grades:** Total points possible in this course are 550, as follows:

Exam 1	100
Exam 2	125
Exam 3	75
Exam 4	75
Presentation	75
Final exam (comprehensive)	<u>100</u>
	550

The grading scale is as follows:

<u>Semester Grade</u>	<u>Average Required</u>	<u>Semester Grade</u>	<u>Average Required</u>
A	93 and above	C	73-76.9
A-	90-92.9	C-	70-72.9
B+	87-89.9	D+	67-69.9
B	83-86.9	D	63-66.9
B-	80-82.9	D-	60-62.9
C+	77-79.9	F	59.9 and below

**Calculator/Pencil/Text:** You are required to bring a calculator and your text to class. Also, all work which is turned in for credit must be prepared in pencil.**Honor System:** This class will be conducted in accordance with the Rhodes College honor system. If you have any questions as to how the honor code applies to work in this class please bring it up for discussion so that everyone will be correctly informed.**The instructor will consider departure from course schedule and policy as circumstances warrant.**